

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,620.4	+735.85	+3.36%
BSE Sensex	74,382.2	+2303.19	+3.20%
GIFT Nifty*	22,675.0	+173.0	+0.77%
Dow Jones	38,807.3	+96.04	+0.25%
S&P 500	5,354.0	+62.69	+1.18%
Nasdaq	17,186.4	+329.34	+1.95%
FTSE 100	8,247.0	+14.91	+0.18%
CAC 40	8,006.6	+68.67	+0.87%
DAX	18,570.3	+164.63	+0.89%
Shanghai*	3,062.9	-2.5	-0.08%
Nikkei 225*	38,920.5	+458.00	+1.19%
Hang Seng*	18,518.0	+93.04	+0.50%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	74.5	0.2	0.30%
Oil (Brent)	78.8	0.1	0.14%
Gold	2,367.6	12.5	0.53%
Silver	30.4	0.4	1.20%
Copper	9,766.7	-91.9	-0.93%
Cotton	0.75	0.00	0.31%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.10
USD/INR	83.37	-0.17	-0.20
GBP/INR	106.53	-0.08	-0.07
EUR/INR	90.68	-0.15	-0.16
DX Index	104.29	0.18	0.17

VIX	Value	Change (Pts)	Change (%)
India VIX	18.9	0.0	0.00%
S&P 500 VIXApr 24	12.6	-0.5	-4.03%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.028	-0.013
US 10-Year Yield	4.342	0.038

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 735 points higher at 22,620 on Wednesday.

**Adani Power:**

The company has secured a 99.8% equity stake in Mirzapur Thermal Energy U.P. Pvt Ltd (MTEUPL) by being allotted 50 lakh equity shares at ₹10 each, making MTEUPL a subsidiary of Adani Power.

**KPI Green Energy:**

The company announces that its unit, Sun Drops Energia, has received new orders to execute solar power projects totaling 26.15 MW, with completion scheduled for the fiscal year 2024-25.

**BHEL:**

The company has received an order exceeding ₹35 billion from Mirzapur Thermal Energy for a 2x800 MW thermal power project at Mirzapur Phase I, Uttar Pradesh.

**Godrej Properties:**

The company has divested a 5% stake in the equity share capital of GGHPL to GFMIAPL, in a deal valued at ₹467 million.

**Zodiac Clothing:**

The company's unit, Zodiac Clothing Company SA, has acquired a 100% equity stake in Zodiac Clothing Company, England and Wales.

**UNO MINDA:**

The company has entered into a Technical License Agreement with Suzhou Inovance Automotive Co., Ltd., China, to manufacture and sell select high-voltage electric vehicle products, including CCUs, EV inverters, motors, and 3-in-1 e-axes, expanding its E-4W product portfolio in the Indian EV market.

**Century Textiles & Industries:**

The company, through Birla Estates, has formed a joint venture with Barmalt India Pvt Ltd to develop a 13.27-acre luxury residential group housing project in Gurugram, with a projected revenue potential of ₹5000 crore.

**Race Eco Chain:**

The company has approved the issuance of up to 825,000 shares at ₹352 per share on a preferential basis, along with share warrants convertible into shares at the same price.

**RVNL:**

The company has received a Letter of Acceptance from Eastern Railway for a project valued at ₹3.91 billion.

**Tube Investments of India:**

The company has entered into an agreement for the subscription of shares and compulsorily convertible preference shares in TICMPL, amounting to approximately ₹3.1 billion, and has also signed a securities subscription agreement with Luxembourg Specialist Investment Fund FCP-RAIF.

**Indian Energy Exchange:**

The company has seen a significant 29% YoY increase in total monthly volume, reaching 10,633 MU, with renewable energy certificate volumes soaring by 640% YoY, and the green market achieving a robust 74% YoY growth.

**Kalpataru Projects International:**

The company is considering raising funds on June 10 via the issuance of NCD on a private placement basis.

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